Michael Berwanger

Managing Director
PFM Financial Advisors LLC

Mike Berwanger is a managing director in PFM's Los Angeles office, working extensively with utility clients throughout the western region. Over the course of his career as a financial advisor and senior managing underwriter, he has assisted utility clients in obtaining more than $35 billion in financing through a variety of security instruments. At PFM, Mike has helped clients structure financial products (including swaps, collars, caps and basis swaps), contributed to the formation of several new utility credits and participated in two mergers and acquisition transactions on behalf of municipal utility clients. He also has extensive experience in assisting clients with complex prepayment, tax-equity, and tax-credit financing structures used for the acquisition of gas and renewable energy.

Additionally, Mike has been integrally involved with all aspects of several new large resource projects and has participated in all business deal and contract negotiations with the developers, insurance requirement discussions, counter party credit exposure work, financial forecasting for project metrics and all of the financing work associated with issuing bonds for a new credit. Mike is PFM's lead advisor from the Los Angeles office to many issuers and is an integral member of the advisory teams for many California utilities.

Prior to joining PFM, Mike was a director at a major investment bank in Los Angeles and an investment banker for over 10 years.

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Specialties
Financial Advisory

Environmental Utilities, Public Power, State & Local Governments

Education
BBA in Finance
Pace University

Professional Designations or Licenses
Municipal Advisor Representative (Series 50)
Municipal Advisor Principal (Series 54)